

**>> PRESS RELEASE >>**  
SEPTEMBER 2019

---

**Access Capital Partners returns 33%  
of its European smaller buy-out co-investment Fund  
with the exit of FMP Global**

---

Access Capital Partners (Access) is pleased to announce the successful exit of FMP GLOBAL from the portfolio of Access Co-Investment Fund Buy-out Europe (the Fund), returning c. 33% of the total Fund size.

FMP Global, the leading UK-based provider of international payroll services, was acquired alongside UK buy-out fund Tenzing in 2016, and was sold to trade buyer IRIS Software Group. Since Access invested in FMP Global, the firm's revenue has grown significantly, both organically and through add-on acquisitions, widening its service offering, expanding overseas, and broadening its payroll expertise. The business has also grown profits by 28% on average every year, while scaling significantly, with its employee base growing 50%.

This is the second successful exit of the Fund that has now returned c. 60% of capital invested to Investors, 3 years after its final closing. Commenting on the Fund activity, Access' Managing Partners, Agnès Nahum and Philippe Poggioli, indicated: "This new successful exit demonstrates Access ability to capitalize on a high-quality deal flow from leading European smaller buy-out fund managers, and carefully select entrepreneurial businesses with attractive growth profiles and a solid base for add-on acquisitions and business transformation".

Benjamin Barrière, Advising Partner in charge of buy-out co-investments at Access, added: "We are very pleased to have partnered with Christian Hamilton and Guy Gillon on their maiden investment. We are grateful to Tenzing, Justin Cottrell and the entire FMP Global team for the tremendous growth they have achieved over the last 3 years."

Christian Hamilton, Managing Partner at Tenzing, commented: "Guy, Rob and I are grateful to the Access' team for supporting us, and seeing the potential in FMP, so early in our investing journey. We are all delighted with the value we created together with Justin and his team at FMP Global."



## >> ABOUT ACCESS CAPITAL PARTNERS

Established in December 1998, Access Capital Partners is an independent Private Assets manager, majority owned by its management. With offices in six European countries and aggregate investor commitments of €9.6 billion, Access' integrated expertise offers exposure to Smaller Buy-outs, Infrastructure, and Private Debt through funds of funds, direct & co-investment funds and customized client solutions. The team is fully committed to integrating Environmental, Social and Governance best practices into its investment strategies, acknowledging that a responsible investment approach partially mitigates investment risk and enhances long term returns.



€9.6bn  
AUM



250+  
INVESTORS



6  
EUROPEAN OFFICES



75  
PROFESSIONALS

---

## >> FOR MORE INFORMATION, PLEASE CONTACT

### ► MANAGING PARTNERS

Agnès Nahum      [agnes.nahum@accesscp.com](mailto:agnes.nahum@accesscp.com)

Philippe Poggioli      [philippe.poggioli@accesscp.com](mailto:philippe.poggioli@accesscp.com)

### ► PARTNER, INVESTOR RELATIONS & COMMUNICATION

Cécile Croissant      [ccroissant@accesscp.com](mailto:ccroissant@accesscp.com)



**+33 (0) 1 56 43 61 00**

**ACCESS CAPITAL PARTNERS**

PARIS | BRUSSELS | LONDON | HELSINKI | MUNICH | LUXEMBOURG