

## PRESS RELEASE February 2018

# Access Capital Partners still on the ascent with fundraising success, strong capital deployment and significant distributions to its Investors in 2017

Access Capital Partners (Access) ended the year on a high note with fundraising success across its different areas of activity. This was another busy year for Access, with over €730 million of total commitments secured.

### Smaller Buy-outs

Access Capital Fund VII Growth Buy-out Europe, Access' seventh generation European Smaller Buyout Fund of funds, reached its target size at €500 million and is on its way to a final close above target by the second quarter of 2018. The Fund has already made 9 primary commitments and 5 secondary transactions.

Since its final closing in December 2016, Access Co-Investment Fund Buy-out is already 60% invested through 11 transactions. The team expects to complete the deployment of the Fund in 2018. The Fund will continue to build a diversified portfolio, with a particular emphasis on entrepreneurial businesses with attractive growth profiles and a solid base for add-on acquisitions and business transformation.

#### Infrastructure

ACIF Infrastructure, Access' European direct Infrastructure Fund, received strong interest from investors and has already reached its initial target size at €250 million. This fund invests in European assets in partnership with other investors. Over 40% of the Fund's capital has been invested in seven cash yielding investments across a broad spectrum of sectors (renewable energy, transportation, telecommunication, utilities). The Fund is expected to be significantly oversubscribed.

#### **Private Debt**

Access' next generation Private Debt Fund, focusing on mezzanine and unitranche, has been launched, with a target size of €125 million. This comes less than two years after Access closed its second private debt vehicle.

#### Mandates

Access was awarded two single client mandates, one of which for the third consecutive time from the largest German pension fund (Bayerische Versorgungskammer "BVK"), totalling €330 million of commitments.

This year, marked by active deployment across Access' three areas of activity, has been supplemented by strong cash distributions. Benefiting from the fervent exit market, Access has returned close to €400m to its investors.

These outcomes elevate Access' Assets under Management to €8.3 billion.

ACCESS CAPITAL PARTNERS